

World Business Summit on Climate Change

Copenhagen 24-26 May 2009

The **Copenhagen Climate Council's** primary objective is to contribute towards making the 2009 UN Climate Conference (COP15) a success by presenting political decision-makers with new ideas, solutions and recommendations on how best to tackle climate change without compromising our prosperity or our growth perspectives. To accomplish this goal, the Council will convene the **World Business Summit on Climate Change** six months prior to COP15, bringing together CEOs from 500 leading companies with a clear purpose: To demonstrate how business can help solve the climate crisis through innovative business models, new partnerships and the development of low carbon technologies.

The **World Business Summit on Climate Change** will take place at a critical point in time. The second half of 2009 will see an intense phase of final talks in preparation for COP15. Participants in the Summit will have the opportunity to deliver a strong, collective message directly to the negotiating table, while it is still open to consultation.

The ambition for the Summit is to demonstrate clearly that climate change is not just a risk and a challenge to humanity, but also a significant opportunity to create innovative solutions and new ventures that may result in better quality of life for millions of people across the world.

The Climate500 are companies that have shown unique leadership in addressing climate change, either by developing breakthrough technologies, products and services, or by implementing ambitious strategies to lower their emissions. They will send a final message to the UN Climate Conference on how to remove barriers, increase momentum and last but not least, create

incentives for implementation of new solutions in a post-Kyoto framework. At the Summit, the Climate500 will develop and put forward recommendations on how best to ensure a strong business commitment and contribution to tackling climate change in a post-Kyoto framework. The recommendations will address (1) the overall political framework and (2) key business issues identified in the Bali Action Plan as fundamental components in a post-2012 framework:

- Promoting climate competitiveness – providing incentives
- Implementing existing low carbon solutions – defining barriers and obstacles
- Strengthening and motivating innovation in climate and energy

The results of the Summit will be presented to the Danish government, host of the 2009 UN Climate Conference.

In collaboration with the Danish government, the Summit will also convene a “Copenhagen Business PrepCom”, an exclusive CEO roundtable for select business leaders and key negotiators to provide a business perspectives to COP15 and to help shape the post-2012 policy framework. In addition, the Summit will serve as a platform for individual businesses and major business initiatives to present their insights and messages to the UN negotiations.

The **World Business Summit on Climate Change** will be formally convened by the Copenhagen Climate Council in collaboration with UN Global Compact, the World Business Council for Sustainable Development and the Pew Center on Global Climate Change.

The Summit Agenda

The **World Business Summit on Climate Change** will assess what a post-Kyoto agreement on climate change might look like from a business perspective. Building on the work done by pioneering companies and business-led initiatives on climate change, participating executives will define the key principles to underpin global action on climate change, including a comprehensive catalogue of solutions, recommendations and actions to inform and inspire the world's political leaders to agree on a new international framework. Participants at the Summit will consider which specific provisions the business community need inscribed in the next international climate treaty to facilitate and strengthen their contribution to promoting low carbon economic growth, i.e. how the treaty can support business action on climate change.

The recommendations will address (1) the overall political framework and (2) the key business issues identified in the Bali Action Plan as fundamental components in a post-2012 framework:

- **Implementing low carbon solution**

Business leaders at the Summit will look past COP15 at realizing opportunities to significantly lower global emissions. Based on an analysis of what is possible over what timeframe and at what cost, participants will point to the most significant obstacles to implementation of existing low carbon solutions and how they may be overcome.

- **Low carbon competitiveness**

Based on a report benchmarking the degree of readiness of countries to participate in and benefit from a low carbon transformation, this track will explore the relevant strategies and partnerships necessary to achieve sustained progress towards a competitive, dynamic low carbon economy.

- **Business strategies on climate change**

Highlighting best practices of green pioneers, this track will examine how the most successful companies are developing and implementing strategies that climate-related risks and opportunities. The discussions will be based on the findings of a survey of the signatories of the UN Global Compact's "Caring for Climate" statement.

On the final day of the summit, participants will come together to discuss, prioritize and decide on overall strategies and policies.

A yearlong process of community-building activities will precede the Summit, including regional business roundtables and a side event at the UN Climate Change Conference (COP14) in Poland in December 2008. To ensure maximum global involvement, the activities will be supported by an exclusive, online community, to be launched in June 2008. With a range of innovative tools for sharing knowledge, accessing expertise, meeting and collaborating with peers, the online community will bring together stakeholders and decision-makers in tackling climate change.

Who will participate?

The **World Business Summit on Climate Change** will bring together the Climate500 with leaders from civil society and governments. Participants are decision-makers and influencers, including chief executives of global companies, heads of state, government ministers, leading thinkers, advocates, venture capitalists and entrepreneurs.

The Summit will seek to reflect the diversity and regional distribution of key global stakeholders with a view to ensure adequate representation by participant sector, size and region.

When and where

The World Business Summit on Climate Change will take place on 24-26 May 2009 at Bella Center in Copenhagen, Denmark.

Further information

For further details, please contact Johannah Christensen at jc@mm.dk or +45 3393 9323.